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Whole Milk Powder - Oceania

Report 11 - Released on March 17, 2022

The Oceania whole milk powder price range is higher on the bottom of the price range but lower on the top. The top range pull back was not a surprise in the sense that constantly increasing GDT prices for many previous sessions were expected to result in a pause even if not necessarily this week.

Most Oceania sources expect WMP pricing to remain relatively steady in coming weeks. The current price dip is not viewed as a new trend. It is viewed as taking a breath after a recent string of price increases. North and Southeast Asian buyers bought more than they had at the last GDT event. African and Middle East buyers purchased less.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 4,550 - 4,725

Information for the period March 7 - 18, 2022, issued biweekly

Secondary Sourced Information:

At GDT event 304, on March 15, 2022, the WMP all contracts price, \$4,596, decreased 2.1 percent. The April contract, \$4,559, decreased 2.5 percent.

New Zealand exports of WMP January 2022, 120,000 MT, decreased 21.6 percent from January 2021 according to CLAL data made available to USDA. The top export destinations, volumes, and percent change from January 2021 to January 2022 are: China, 38,814 MT, -38.17 percent; Thailand, 8,291 MT, +40.61 percent; and United Arab Emirates, 7,730 MT, -36.52 percent.

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