

MD_DA107

Whole Milk Powder - Europe

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Western European whole milk prices continue to push each end of the price range higher. The range remains well over the Oceania WMP price range. This is a classic supply demand interface. Sustained high demand is playing against limited WMP availability. While WMP remains a secondarily important product to SMP in Western Europe, WMP plants focus on meeting internal demand. Tighter WMP supplies in Oceania have caused some usual Oceania buyers to look toward Western Europe. This, coupled with typical EU internal demand, is keeping prices high. No change is anticipated in coming weeks.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 5,325 - 5,550

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