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Skim Milk Powder - Europe

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The Western European skim milk powder price range once again moved higher. The market tone is called tense. Limited SMP availability is causing the tenseness. Almost all production is committed. This leaves very little SMP availability from manufacturers.

Compounding this, SMP production in early 2022 is perceived to be lower than the same time in 2021. Further aggravating the situation, some buyers are increasingly nervous about events in Ukraine and the uncertainty as to whether it will impact future buying. So many buyers are trying to lock in SMP in greater volumes further ahead than is typical. All of this has created a pressure cooker feeling surrounding SMP in Western Europe.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 4,250 - 4,475

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