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Whole Milk Powder - Oceania

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The Oceania whole milk powder price range is higher at each end. Pricing is stronger through coming months as well as for spot sales now. The heaviest buying interest comes from North Asian buyers, a bit less so from Africa. Southeast Asian buyers were also active. South and Central American buyers were noted to buy more than is typical for that region.

Oceania dairy sources expect the WMP market tone to continue up and up. With WMP prices being the most important dairy product driving milk price forecasts in Oceania, the continuing strength of WMP is considered very likely to lead to increased seasonal milk price forecasts. WMP production in New Zealand is well toward the seasonal low point. Available milk tends to be drawn to WMP production but recent pricing increases for some other dairy products are giving WMP competition for seasonally low milk supplies. Australia is not as focused on WMP, so production there is minimal in the scope of the region.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 4,450 - 4,775

Information for the period February 21 - March 4, 2022, issued biweekly

Secondary Sourced Information:

At GDT event 303, on March 1, 2022, the WMP all contracts price, \$4,757, increased 5.7 percent. The April contract, \$4,748, increased 4.9 percent.

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