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Skim Milk Powder - Oceania

Report 9 - Released on March 03, 2022

Oceania skim milk powder prices increased at each end of the price range. Among the strongest price increases were SMP sales for delivery in coming weeks. Unlike in Western Europe, buyers in Oceania seem to be more motivated to bid up prices for near term deliveries. North Asian buyers seemed to be most active. But even looking a few months ahead, buyers who typically source in Oceania know that Western Europe is an unrealistic alternative, so Oceania SMP buying is likely to remain very active. SMP production has been boosted by the trend of increasing prices. But so late in the milk season, there is little ability to make very much more SMP than has been planned. Most seasonal SMP is already made.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 4,300 - 4,650

Information for the period February 21 - March 4, 2022, issued biweekly

Secondary Sourced Information:

At GDT event 303, on March 1, 2022, the SMP all contracts price, \$4,481, increased 4.7 percent. The April contract, \$4,640, increased 7.1 percent.

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