

MD_DA126

Skim Milk Powder - Oceania

Report 7 - Released on February 17, 2022

Oceania SMP pricing moved the range higher. The increase was robust. Partly this was attributed to lower availability of SMP. The current strong prices are expected to remain, yet buyers are uncertain if there be much more of an increase. This may temper efforts by sellers to hold out for more. China was the largest destination for Oceania exports during 2021.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 4,050 - 4,400

Information for the period February 7 - 18, 2022, issued biweekly

Secondary Sourced Information:

At GDT event 302, on February 15, 2022, the SMP all contracts price, \$4,295, increased 6.0 percent. The March contract, \$4,349, increased 7.8 percent.

New Zealand SMP production January - December 2021, 330,000 MT, decreased 8.8 percent from January - December 2020 according to CLAL data made available to USDA.

New Zealand exports of SMP January - December 2021, 326,000 MT, decreased 8.5 percent from January - December 2020 according to CLAL data made available to USDA. The top export destinations, volumes, and percent change from January - December 2020 to January - December 2021 are: China, 138,154 MT, +8.13 percent; Indonesia, 29,697 MT, -12.39 percent; and Malaysia, 21,890 MT, -8.69 percent.

Australian exports of SMP January - December 2021, 157,000 MT, increased 22.2 percent from January - December 2020 according to CLAL data made available to USDA. The top export destinations, volumes, and percent change from January - December 2020 to January - December 2021 are: China, 74,810 MT, +60.01 percent; Indonesia, 28,008 MT, -0.36 percent; and Thailand, 7,360 MT, +1.66 percent.

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