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Skim Milk Powder - Europe

Report 7 - Released on February 17, 2022

The Western European skim milk powder price range firmed. Tight supplies of SMP are driving prices higher. The tight SMP supplies relate back to less milk being available to dry. Sources note the irony that only a few years ago there was so much more SMP than market buyers wanted, that the Intervention Program was dusted off to remove SMP from the market for a while. For now, expect continuing price strength.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 4,100 - 4,325

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