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Whole Milk Powder - Oceania

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The Oceania whole milk powder price range strengthened. Some dairy analysts have called the price increase massive. There seems to be good buyer support for pricing because current levels are sustained for coming months as contracts are finalized.

Tight supplies are a big factor driving WMP prices. Two components underlie the tightness, including, of course, lower than hoped for milk production. Additionally, export demand is quite persistent. It is noted that North and Southern Asian buyers seem motivated to close sales, with little price pull back. This is expected to continue. The feeling is that WMP pricing may well continue to increase in coming weeks. Because WMP prices are a big factor in New Zealand milk pay prices, dairy producers are hopeful for continuing increases in seasonal price forecasts.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 4,100 - 4,325

Information for the period January 24 - February 4, 2022, issued biweekly

Secondary Sourced Information:

At GDT event 301, on February 1, 2022, the WMP all contracts price, \$4,324, increased 5.8 percent. The March contract, \$4,311, increased 5.9 percent.

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