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Whole Milk Powder - Europe

Report 5 - Released on February 03, 2022

Western European whole milk powder pricing pushed higher at each end of the price range. On a product generally considered to be in the second tier in Western Europe, manufacturers are stunned at how far pricing is over Oceania, which leads in global WMP production. Buyers are ready to close deals for the near term as well as later dates - whatever they can lock down. WMP tends to be a lower use priority for Western European milk. This is likely to keep stocks very tight through 2022.

Manufacturers are firmly enforcing higher pricing as a condition to close deals. That is the reality buyers will face rolling ahead. For most EU WMP buyers, the theoretical alternative of getting Oceania WMP to Europe is easier thought about than accomplished. This will contribute to maintaining current Western European WMP market dynamics.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 4,975 - 5,300

Information for the period January 24 - February 4, 2022, issued biweekly

Published by:

Dairy Market News - Madison, WI

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