

MD_DA751

Casein - National Casein Report for U.S. Imports

Report 2 - Released on January 13, 2022

Global casein and caseinate markets face tight milk supplies and significantly increased demand from China. Acid casein moved up sharply at the low end of the price range as any odd spot market scraps remaining from 2021 are gone. The rennet casein price range firmed. Sources comment emphatically about the tight milk supplies which restrict casein production. Tightness comes from generally steady to lower production intersecting increased demand.

Sources see little prospect of any significant change in the fundamentals in coming months. Thus, prices are expected to increase into 2022.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	5.8000-5.9500
Rennet; Price Range - \$/LB:	4.8200-5.0700

Information for the period January 10 - 14, 2022, issued weekly

Published by:

Dairy Market News - Madison, WI

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Dairy Market News (DMN) by Phone: (608)422-8602

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