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Whole Milk Powder - Europe

Report 1 - Released on January 06, 2022

Western European whole milk powder prices pushed higher at each end of the price range. This price strength contrasted with a much lower WMP price range in Oceania, which was steady to lower. This exemplifies the current non-fungibility of Western European and Oceania produced WMP.

Many customers for Western European WMP would be happy to secure lower Oceania pricing. The continuing WMP price differential illustrates challenges in global shipping, logistics, and production - at least for WMP. Low supply is expected to characterize Western European WMP markets at least for early 2022.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 4,675 - 4,925

Information for the period December 27, 2021 - January 7, 2022, issued biweekly

Secondary Sourced Information:

Western European WMP production January - October 2021 decreased 10.5 percent from January - October 2020 according to data supplied by the European Commission.

Western European exports of WMP January - October 2021 decreased 12.7 percent from January - October 2020 according to CLAL data made available to USDA. The largest export volumes go to Oman, followed by Nigeria, then China.

United Kingdom exports of WMP January - October 2021 decreased 47.0 percent from January - October 2020 according to CLAL data made available to USDA. The largest export volumes go to Netherlands, followed by China, then Cote d'Ivoire. United Kingdom imports of WMP January - October 2021 decreased 2.7 percent from January - October 2020. The top sources of WMP imports are Ireland, Netherlands, and Germany. The United Kingdom is a net exporter of WMP.

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