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Skim Milk Powder - Europe

Report 1 - Released on January 06, 2022

The Western European skim milk powder price range increased at the low end. The market for SMP opens 2022 very firm. The last two weeks of 2021 were characterized by little new happening. Few new deals were finalized. Sales activity had slowed. Many buyers and sellers were ending 2021 at home or away from plants and offices. A number of SMP plants were not operating at capacity, even with tight stocks on hand. Milk was not available to produce near plant capacity.

This year opens with production schedules in many plants already set for coming months. Thus, potential new customers are finding this week that they will have to step in line and endeavor to lock in SMP to be produced down the road. Pricing will remain firm.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,750 - 3,900

Information for the period December 27, 2021 - January 7, 2022, issued biweekly

Secondary Sourced Information:

Western European SMP production January - October 2021 decreased 4.4 percent from January - October 2020 according to data supplied by the European Commission.

Western European exports of SMP January - October 2021 decreased 3.3 percent from January - October 2020 according to CLAL data made available to USDA. The largest export volumes go to China, followed by Algeria, then Indonesia.

United Kingdom exports of SMP January - October 2021 decreased 28.2 percent from January - October 2020 according to CLAL data made available to USDA. The largest export volumes in nearly equal volumes, go to Ireland, and Netherlands, followed by Algeria. United Kingdom imports of SMP January - October 2021 decreased 29.5 percent from January - October 2020. The largest import volumes come from Ireland, Denmark, and Netherlands. The United Kingdom is a net exporter of SMP.

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