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Nonfat Dry Milk - Western U.S.

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In the West, low/medium heat nonfat dry milk (NDM) prices moved higher at the bottom of the range while holding steady at the top. The mostly price series shifted higher, increasing into the \$1.40s for the first time since the waning months of 2014. Inventories of low/medium heat are available for spot purchasing. Contacts report that inventories in other regions are significantly tighter than in the West; purchasers in those regions have been looking to the West to fulfill current market demands. Low/medium heat NDM demand is strong in both domestic and international markets. A shortage of truck drivers in the region is causing delays to deliveries. Milk availability is increasing as cooler weather has moved into much of the region. Production of low/medium heat NDM is mixed. Some plants are running busy schedules to work through available, while labor shortages and unexpected down times are affecting other drying operations. High heat NDM prices moved higher on both ends of the range, this week. High heat availability remains limited, but in balance with lighter demand. Drying operations are focusing their schedules on the production of low/medium heat, reducing available drying time for high heat NDM.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.3600 - 1.4625

Mostly Range - Low & Medium Heat; \$/LB: 1.4000 - 1.4400

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.5200 - 1.6375

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