

MD_DA128

Cheese - Oceania

Report 41 - Released on October 14, 2021

Oceania cheese prices moved higher at both ends of the price range. Offers from manufacturers are coming out at slightly higher price points, and there was a strong showing at the latest GDT event. Industry contacts suggest Oceania cheese demand is solid. Supplies are in fairly good balance with demand.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,275 - 4,400

Information for the period October 4 - 15, 2021, issued biweekly

Secondary Sourced Information:

According to Dairy Australia, July 2020-June 2021 Australian cheese production, 366,236 tons, decreased 1.3 percent from July 2019-June 2020.

At GDT event 293 on October 5, 2021, the cheddar all contracts price, \$4,297, increased 0.7 percent. The November contract, \$4,300, increased 0.7 percent.

According to Dairy Australia, July-August 2021 cheddar exports from Australia, 5,374 MT, increased 5.5 percent from July-August 2020. July-August 2021 other cheese exports from Australia, 18,619 MT, increased 11.9 percent from July-August 2020.

According to CLAL data made available to USDA, January - August 2021 cheese exports from Australia, 103,000 MT, increased 2.7 percent from January - August 2020. The main export destinations January - August 2021, quantities, and percent change from January - August 2020, were Japan, 38,359 MT, -19.46 percent; China, 19,089 MT, +55.88 percent; and Malaysia, 6,583 MT, -9.55 percent.

Published by:

Dairy Market News - Madison, WI
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