

MD_DA126

Skim Milk Powder - Oceania

Report 41 - Released on October 14, 2021

Skim milk powder prices in Oceania are steady to higher. Industry sources suggest manufacturers were making offers at slightly higher price points. In addition, prices made gains at the latest GDT event. With Australian and New Zealand milk production missing the mark for early season output levels, and seasonal milk declines in the northern hemisphere, buyers are willing to seek out SMP to assure coverage. At the latest GDT event, every region significantly increased their SMP purchase volumes compared to last year, except for northern Asia.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,275 - 3,425

Information for the period October 4 - 15, 2021, issued biweekly

Secondary Sourced Information:

According to Dairy Australia, July 2020-June 2021 Australian SMP production, 153,741 tons, decreased 4.0 percent from July 2019-June 2020.

At GDT event 293 on October 5, 2021, the SMP all contracts price, \$3,315, increased 0.5 percent. The November contract, \$3,401, increased 3.2 percent.

July-August 2021 SMP exports from Australia, 17,108 MT, increased 28.6 percent from July-August 2020, according to Dairy Australia.

According to CLAL data made available to USDA, January - August 2021 SMP exports from Australia, 103,000 MT, increased 22.7 percent from January - August 2020. The main export destinations January - August 2021, quantities, and percent change from January - August 2020, were China, 47,851 MT, +70.04 percent; Indonesia, 18,093 MT, -8.30 percent; and Thailand, 5,065 MT, -10.41 percent.

Published by:

Dairy Market News - Madison, WI

MIKE BANDLI, (608)422-8592

Email: mike.bandli@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>