

MD_DA530

Dry Whey - Central U.S.

Report 40 - Released on October 07, 2021

Dry whey prices increased on the mostly series, while also increasing on the top of the price range. Markets are notably tighter in recent weeks. Production is being pulled into higher protein blend processing, and more cheesemakers are saying they are running fewer cheese vats due to employee shortages. Milk is somewhat available now, as weather has improved week after week in the late summer/early fall. End users say offer prices from a few weeks ago in the high \$.40s/around \$.50 are disappearing. Dry whey market tones are quite bullish. Animal feed whey prices moved higher, as well. Trading was quite a bit more active this week on the feed grade whey market.

The DMN monthly average of the mostly price series for Central dry whey during September was \$.5036, compared to \$.5015 in August. The monthly average of the range price series for Central animal feed whey during September was \$.4024, compared to \$.4168 in August.

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Animal Feed; \$/LB: .4000 - .4900

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB: .4500 - .6000

Mostly Range - Non-Hygroscopic; \$/LB: .5250 - .5700

Information for the period October 4 - 8, 2021, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Extra Grade Whey during September was \$.5376, compared to \$.5160 in August.

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