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Nonfat Dry Milk - Western U.S.

Report 39 - Released on September 30, 2021

The low/medium heat nonfat dry milk (NDM) price range moved higher at the bottom, while holding steady at the top. Both ends of the mostly price series shifted higher by \$0.01, in the West, this week. Domestic demand is, reportedly, increasing as contacts report steady purchasing amid a high volume of inquiries. International demand is steady to higher, as buyers in Mexico continue to be a large driver of export purchasing. Some stakeholders believe that low/medium heat NDM prices may continue to trend higher as spot availability is limited. While inventories are tight, in the West, contacts note that interest in NDM is present to fulfill needs in other regions. Milk availability varies but is, reportedly, increasing across much of the West. Production of low/medium heat NDM is trending higher this week, as increased availability of milk is allowing plant managers to run busy schedules. Production of high heat NDM is limited, as drying operations continue to focus on low/medium heat. High heat spot inventories are tight; demand is unchanged. The price range for high heat NDM shifted higher, on both ends, this week.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:	1.3075 - 1.4075
Mostly Range - Low & Medium Heat; \$/LB:	1.3300 - 1.3600

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:	1.4475 - 1.5525
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