

MD_DA128

Cheese - Oceania

Report 39 - Released on September 30, 2021

Oceania cheese prices are mixed. Weaker prices on the GDT slid the bottom of the range lower. And while prices from manufacturers moved up slightly, it was only enough to hold the top of the range steady. Industry sources indicate slightly less cheddar was sold at this GDT auction than the previous auction, suggesting supply is keeping up with demand.

Manufacturers have increased cheese production, and so far, the added cheese has filled some needs in export channels.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,

Price Range - \$/MT: 4,225 - 4,350

Information for the period September 20 - October 1, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 292 on September 21, 2021, the cheddar all contracts price, \$4,274, decreased 1.2 percent. The October contract, \$4,270, decreased 1.5 percent.

January - August 2021 cheese exports from New Zealand, 248,000 MT, increased 17.3 percent from January - August 2020, according to CLAL data made available to USDA. The main export destinations January - August 2021, quantities, and percent change from January - August 2020, were China, 63,513 MT, +49.29 percent; Japan, 39,626 MT, -9.25 percent; and Australia, 28,067 MT, -1.21 percent.

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