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Cheese - Oceania

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Prices for Oceania cheddar cheese are higher. While manufacturer sale prices are relatively stable, cheddar prices at the latest GDT event lifted. The resulting price range is narrow, and market analysts note a flat price curve for future Oceania cheddar cheese contract offerings. Cheese supplies are in balance with demand. Some industry sources expect Oceania manufacturers will produce more cheese within the dairy product mix during the upcoming milk production season.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,  
Price Range - \$/MT: 4,300 - 4,350

Information for the period September 6 - 17, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 291 on September 7, 2021, the cheddar all contracts price, \$4,328, increased 3.6 percent. The October contract, \$4,335, increased 4.5 percent.

According to Dairy Australia, July 2021 cheddar exports from Australia, 3,590 MT, increased 49.9 percent from July 2020. July 2021 other cheese exports from Australia, 10,962 MT, increased 27.8 percent from July 2020. According to CLAL data made available to USDA, January - July 2021 cheese exports from Australia, 93,000 MT, increased 4.6 percent from January - July 2020. The main export destinations January - July 2021, quantities, and percent change from January - July 2020, were Japan, 35,482 MT, -18.28 percent; China, 17,668 MT, +61.19 percent; and Malaysia, 6,168 MT, -0.72 percent.

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