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Skim Milk Powder - Oceania

Report 37 - Released on September 16, 2021

Skim milk powder prices in Oceania moved higher as buyers become more eager to assure coverage. Market participants from Southeast Asia provided a lot of the interest at the latest GDT event, and manufacturers are selling loads of SMP at higher prices. There is a sentiment among industry sources that Oceania SMP supplies are tight and may become more so, even as the milk season takes shape. A few Oceania manufacturers plan to divert more milk into cheese and casein production instead of SMP production this year. Some market observers note that SMP offers from other major producing regions are lighter.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,050 - 3,300

Information for the period September 6 - 17, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 291 on September 7, 2021, the SMP all contracts price, \$3,274, increased 7.3 percent. The October contract, \$3,303, increased 8.5 percent.

July 2021 SMP exports from Australia, 8,951 MT, increased 45.9 from July 2020, according to Dairy Australia. According to CLAL data made available to USDA, January - July 2021 SMP exports from Australia, 95,000 MT, increased 27.9 percent from January - July 2020. The main export destinations January - July 2021, quantities, and percent change from January - July 2020, were China, 45,028 MT, +97.82 percent; Indonesia, 16,663 MT, -6.65 percent; and Vietnam, 3,976 MT, +81.47 percent.

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