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Skim Milk Powder - Oceania

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Oceania skim milk powder prices are mostly steady, moving only slightly lower on the top of the price range. Market activity is still a little quiet as market participants wait to see if buyers return to the market in the same way they were present in the first half of the year. Industry contacts are cautiously optimistic for Oceania SMP. They believe supplies in the EU will stay tight through the end of the year, and SMP demand may pick up as the Oceania milk production grows into the new milk season.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,000 - 3,125

Information for the period August 23 - September 3, 2021, issued biweekly

Secondary Sourced Information:

January - July 2021 SMP exports from New Zealand 194,000 MT, decreased 11.3 percent from January - July 2020, according to CLAL data made available to USDA. The main export destinations January - July 2021, quantities, and percent change from January - July 2020, were China, 72,499 MT, +23.70 percent; Indonesia, 19,985 MT, -7.31 percent; and Thailand, 15,222 MT, -2.35 percent.

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