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Skim Milk Powder - Oceania

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Prices for Oceania skim milk powder moved higher at both ends of the price range. Small price gains from manufacturer sales and the latest GDT event contributed to the price shift. Price points for EU SMP and NZ SMP have converged over the last few GDT events. Analysts expect SMP prices to strengthen as the Oceania milk production season builds to its apex. Demand is currently in good balance with supply.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,000 - 3,150

Information for the period August 9 - 20, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 290 on August 17, 2021, the SMP all contracts price, \$3,052, increased 1.1 percent. The September contract, \$3,035, increased 1.8 percent.

July 2020 - June 2021 SMP exports from Australia 123,415 MT, increased 14.7 from July 2019 - June 2020, according to Dairy Australia.

January - June 2021 SMP exports from Australia, 85,000 MT, increased 26.4 percent from January - June 2020, according to CLAL data made available to USDA. The main export destinations January - June 2021, quantities, and percent change from January - June 2020, were China, 40,657 MT, +107 percent; Indonesia, 14,774 MT, -9.56 percent; and Yemen, 3,835 MT, +283 percent.

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