

MD_DA128

Cheese - Oceania

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The price range for Oceania cheddar cheese narrowed. Small variations within the latest GDT event and reported sales prices from manufacturers led to the price adjustments. The overall market tone for Oceania cheddar cheese is stable. Buyers seem willing to take on regular contract shipments, but are in no urgency to take on heavier volumes. Cheese supplies are adequate to meet near term needs. In addition, there is the full knowledge that cheese production will grow as the new Oceania milk production season takes shape.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,000 - 4,300

Information for the period July 26 - August 6, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 289 on August 3, 2021, the cheddar all contracts price, \$4,065, increased 0.7 percent. The September contract, \$4,180, was unchanged.

January - June 2021 cheese exports from New Zealand 198,000 MT, increased 19.8 percent from January - June 2020, according to CLAL data made available to USDA. The main export destinations January - June 2021, quantities, and percent change from January - June 2020, were China, 52,788 MT, +70.58 percent; Japan, 30,154 MT, -9.67 percent; and Australia, 22,231 MT, -0.31 percent.

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