

MD_DA104

Butter/Butteroil - Europe

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Western European butter prices moved up slightly at the bottom of the price range but held steady at the top of the range. Retail packaged butter demand is quiet, in line with typical summer holiday season demand. Buyers are hesitant to take on more butter with the continued uncertainties due to the COVID pandemic. In addition, butter stocks are adequate to meet most needs, and there is no urgency to get sales done. Butter oil prices slid lower.

Industry contacts report that cream prices are returning to normal following a period of low prices due to regional flooding in western Europe. With streets flooded and damaged, some cream was not able to get processed readily and had to be discounted heavily to find a home for processing.

Western Europe, 82% Butterfat, Free on Board - Port Butter
Price Range - \$/MT: 4,375 - 4,950

Western Europe, 99% Butterfat, Free on Board - Port Butteroil
Price Range - \$/MT: 5,450 - 6,125

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