

MD_DA530

Dry Whey - Central U.S.

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Dry whey prices moved up a penny on the top of the range, but the mostly series shifted lower on both sides. Customer driven brand specificity helped prop up prices just over \$.60, but trading activity is clearly more active toward the low \$.50s. Contacts suggest more active and consistent production, with widely available milk supplies in recent months, has added to the overall supply. Therefore, even though high protein blends are still very bullish, sweet whey powder is more available and demand has ebbed. Animal feed whey prices slipped a half a penny on the bottom of the range, but trading was generally quiet. There are more alternatives, such as deproteinized whey and permeates moving in the \$.30s, therefore feed buyers, in some cases, are not pressured to pay \$.40+ for off-spec dry whey. Dry whey market tones are weaker week to week.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey
Price Range - Animal Feed; \$/LB: .4400 - .4800

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB: .4900 - .6200

Mostly Range - Non-Hygroscopic; \$/LB: .5200 - .5500

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