

MD\_DA530

Dry Whey - Central U.S.

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Dry whey prices slid in all facets this week. After some slow trading weeks, trading happened to pick up on the shorter trading week. One factor in the busier week could be manufacturers and traders being willing to offer at lower prices. Cheese production has been busy in light of steeply discounted spot milk prices. Even with some production being more focused on high protein blends, sweet whey powder availability has grown as well. Although some exchange prices have dropped below \$.50, trading in the region is still maintaining throughout the \$.50-\$.60 range. Some contacts suggest that could change soon, though. Animal feed whey trading was slow, as prices slid lower on both ends of the range. Whey permeate and deproteinized whey have been more available than off-spec dry whey, so feed end users are not pressured to take on food-grade or slightly off-spec sweet whey loads. Dry whey market tones are clearly under some bearish pressure.

The DMN monthly average of the mostly price series for Central dry whey during June was \$.6144, compared to \$.6438 in May. The monthly average of the range price series for Central animal feed whey during June was \$.5255, compared to \$.5613 in May.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey  
Price Range - Animal Feed; \$/LB: .4800 - .5000

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB: .5000 - .6300  
Mostly Range - Non-Hygroscopic; \$/LB: .5500 - .5850

Information for the period July 5 - 9, 2021, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Extra Grade Whey during June was \$.5976, compared to \$.6395 in May.

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