

MD_DA128

Cheese - Oceania

Report 25 - Released on June 24, 2021

The cheddar price range in Oceania firmed at the low end of the price range. Upper range pricing is steady. Upper range pricing has maintained the current level from off GDT transactions. Cheddar buying interest was reported to be stronger. Buyers from Japan and Indonesia, as well as within Oceania, were active.

Pricing did not seem to inhibit deals from closing. Regional cheese production is seasonally lower. That, coupled with renewed buying interest, helped keep prices firming.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,350 - 4,450

Information for the period June 14 - 25, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 286 on June 15, 2021, 2021, the cheddar all contracts price, \$4,328, increased 0.2 percent. The September contract, \$4,355, increased 1.8 percent.

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