

MD_DA128

Cheese - Oceania

Report 23 - Released on June 10, 2021

Cheddar prices are weaker at each end of the price range. The low range price reflects GDT event pricing. The upper range price is driven by private sales off the GDT. Volumes of cheddar being sold have increased recently. Cheddar is available, and buyers are stepping up to close deals. Export interest is very strong.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,275 - 4,450

Information for the period May 31 - June 11, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 285 on June 1, 2021, 2021, the cheddar all contracts price, \$4,324, increased 0.5 percent. The September contract was \$4,280.

January - April 2021 cheese exports from Australia 56,000 MT, increased 15.0 percent from January - April 2020, according to CLAL data made available to USDA.

January - April 2021 cheese exports from New Zealand 132,000 MT, increased 16.8 percent from January - April 2020, according to CLAL data made available to USDA.

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