

MD_DA104

Butter/Butteroil - Europe

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The Western European butter price range pulled back. France recorded the highest butter prices. Some customers for butter produced in France have strong sourcing preferences. Butteroil prices are mixed, up at the low end of the price range but down at the top.

Some butter buyers feel that production in recent weeks is ahead of current demand. That has emboldened those buyers to bargain harder and feel okay to slow down the pace of purchasing. Nevertheless, packaged butter demand is active in Western Europe. Bulk butter demand is also increasing. Those demand factors are tempered by production volumes.

Western Europe, 82% Butterfat, Free on Board - Port Butter
Price Range - \$/MT: 4,875 - 5,525

Western Europe, 99% Butterfat, Free on Board - Port Butteroil
Price Range - \$/MT: 5,325 - 6,450

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