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Skim Milk Powder - South America

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Skim milk powder (SMP) F.O.B. prices are steady to higher. In the Southern Cone of South America, spot trading activities are moderate. At this time, buyers' demands have heightened, with several market participants purchasing for their immediate needs. Industry contacts are waiting to see where SMP regional/EU pricing leads. Manufacturers' SMP production schedules are steady to light with most available drying time planned for whole milk powder. SMP inventory levels are declining. There are reports of continued shipping challenges for several dairy contacts. The SMP market tone is stable for the near term. Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,250 - 3,450

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JESSICA MUELLER, 608-422-8589

Email: [jessica.mueller@usda.gov](mailto:jessica.mueller@usda.gov)

Additional Dairy Market News Information:

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