

MD_DA124

Butter/Butteroil - Oceania

Report 17 - Released on April 29, 2021

The Oceania butter price range moved lower, more at the top range price than the bottom range price. Oceania sources view this decline as minor considering current butter supply pressure on pricing. More butter was made available for contracting the next two months and that decision had been expected to lower prices. The downward price movement in this circumstance was a nonevent for many buyers and sellers. Making butter remains profitable. In fact, SMP and butter are the most profitable for processors at current price levels. Plants focused on butter would make more if they had more milk available.

Oceania, 82% Butterfat, Free on Board - Port Butter
Price Range - \$/MT: 5,700 - 5,750

Information for the period April 19 - 30, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 282 on April 20, 2021, the butter all contracts price, \$5,736, decreased 0.6 percent. The May contract, \$5,720, decreased 0.7 percent.

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