

MD_DA136

Skim Milk Powder - South America

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Skim milk powder (SMP) F.O.B. prices are steady to a bit higher this period. In the Southern Cone of South America, spot trading activities are a bit slower at this time. Coming off holidays, several market participants are reassessing the market with their current needs. Manufacturers' SMP production schedules are steady to light with most available drying time planned for whole milk powder. There are reports milk output is seasonally increasing off farms. SMP inventory levels remain lower. The SMP market tone is mostly steady. Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,200 - 3,450

Information for the period April 5 - 16, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 281 on April 6, 2021, the SMP all contracts price, \$3,367, increased 0.6 percent.

SMP Production

Country	Volume MT January - December 2021	Percent Change January - December 2020
Brazil	155,000	+ 4.0

Source: Eucolait/FAS-USDA

SMP Production

Country	Volume MT January 2021	Percent Change January 2020
Argentina	5,500	+89.0

Source: Eucolait Data

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