

MD_DA640

Nonfat Dry Milk - Western U.S.

Report 13 - Released on April 01, 2021

The low/medium heat nonfat dry milk (NDM) price range, in the West, has narrowed, while the mostly price series shifted lower. Demand from both domestic and international markets is solid. Some contacts report a slight decrease in interest for low/medium heat NDM for export to Mexico. With the high availability of milk, dryers are running at a steady pace. Contacts report that inventories are available for spot and contract purchasers. Low/medium markets are stable. The bottom of the price range for high heat NDM, in the West, dropped slightly. Manufacturers continue to favor low/medium heat. Demand for high heat is present and inventories remain steady.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.1100 - 1.2125

Mostly Range - Low & Medium Heat; \$/LB: 1.1450 - 1.1825

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2800 - 1.3550

Information for the period March 29 - April 2, 2021, issued weekly

Secondary Sourced Information:

CME CLOSE

Grade A nonfat dry milk price at the CME Group on Wednesday closed at \$1.1850, up from last week's average price of \$1.1560.

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ROMAN CARAMAN, (608) 422 - 8593

Email: roman.caraman@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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