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Skim Milk Powder - South America

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Skim milk powder (SMP) F.O.B. prices are unchanged to lower in the Southern Cone of South America. On the bottom of the price range, prices drew a bit lower. Trading activities are light. Market participants note SMP markets are somewhat quiet. SMP production schedules are short, with most available drying time scheduled for whole milk powder production. Manufacturers' SMP inventory levels remain low. Some buyers are locating SMP loads in other international markets for their immediate needs. The SMP market tone is steady for the near term.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,200 - 3,400

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