

MD_DA127

Whole Milk Powder - Oceania

Report 13 - Released on April 01, 2021

The Oceania whole milk powder price range moved lower. This price movement reflects only private transactions, as there was no GDT event this period. Sellers were not too surprised at the price contraction following recent significant WMP price increases resulting from GDT auctions. Current period sales were at a relatively low level in contrast to recent GDT volumes. Moreover, some of the typical big WMP buyers had already stocked up in recent weeks. Many are believed to be stocked through Q3 2021. There is no significant price incentive for buyers to shop in other regions.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,975 - 4,050

Information for the period March 22 - April 2, 2021, issued biweekly

Secondary Sourced Information:

January - February 2021 WMP exports from New Zealand 297,000 MT, increased 5.1 percent from January - February 2020, according to CLAL data made available to USDA. The main export destinations January - February 2021, quantities, and percent change from January - February 2020, were China, 127,135 MT, +43.99 percent; United Arab Emirates, 19,311 MT, -25.90 percent; and Sri Lanka, 16,814 MT, -7.14 percent.

January 2021 WMP exports from Australia 3,400 MT, decreased 26.8 percent from January 2020, according to CLAL data made available to USDA. The main export destinations January 2021, quantities, and percent change from January 2020, were Bangladesh, 1,051 MT; Thailand, 963 MT, -57.76 percent; and China, 605 MT, -62.97 percent.

Published by:

Dairy Market News - Madison, WI

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