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Nonfat Dry Milk - Western U.S.

Report 12 - Released on March 25, 2021

In the West, low/medium heat nonfat dry milk (NDM) prices are slightly higher. The market has tightened this week, as the bottom of the range moved up. Some suppliers continue to offer at prices around the top end of the price range. Several traders are purchasing on a thinner price range this week. The demand from domestic buyers is mostly steady. Export demand is strong; there are reports that U.S. prices are favorable to some international buyers. However, some export buyers in Mexico are not favorable toward the shift in pricing. Low/medium heat production is continuing at a steady pace due to the current availability of milk supplies. High heat NDM pricing, in the West, has narrowed on the price range. While demand has remained steady, inventories are lower. The current abundance of milk for processing favors the shorter drying times of low/medium heat. Production of high heat remains low. High heat market conditions are fairly steady.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.1100 - 1.2400

Mostly Range - Low & Medium Heat; \$/LB: 1.1500 - 1.2000

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2950 - 1.3550

Information for the period March 22 - 26, 2021, issued weekly

Secondary Sourced Information:

CME CLOSE

Grade A nonfat dry milk price at the CME Group on Wednesday closed at \$1.1500, down from last week's average price of \$1.1665.

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