

MD_DA640

Nonfat Dry Milk - Western U.S.

Report 11 - Released on March 18, 2021

The low/medium heat nonfat dry milk (NDM) price range has moved higher on both ends this week, while the mostly price series saw an increase at the top. Some manufacturers are offering spots at higher prices. There are market participants purchasing spot loads within a wider price range this week. There has been an uptick in export demand to Mexico for low/medium heat. Production is steady as milk intakes are readily available. The market tone remains stable. The high heat NDM price range has shifted up slightly on both ends of the range. Inventories are reportedly tight. Limited availability of high heat NDM has left few loads available for spot purchases this week.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.1000 - 1.2400

Mostly Range - Low & Medium Heat; \$/LB: 1.1300 - 1.2000

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2750 - 1.3650

Information for the period March 15 - 19, 2021, issued weekly

Secondary Sourced Information:

CME CLOSE

Grade A nonfat dry milk price at the CME Group on Wednesday closed at \$1.1700, down from last week's average price of \$1.1715.

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