

Skim Milk Powder - South America

Report 11 - Released on March 18, 2021

Skim milk powder (SMP) F.O.B. spot prices are steady to higher in the Southern Cone of South America. There are reports manufacturers are offering supplies at increased prices. Trading activities are mixed. Some buyers are purchasing SMP for their immediate needs, although other market participants are holding off on purchasing to see where the market leads. Some suppliers are offering SMP loads priced lower, but within the price range, to long-established buyers. SMP production schedules remain short, with whole milk powder production receiving most available drying time. The SMP market tone is stable.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,250 - 3,400

Information for the period March 8 - 19, 2021, issued biweekly

Secondary Sourced Information:

At the GDT Event 280 on March 16, skim milk powder (SMP) prices across all contract periods averaged \$3,350 per metric ton, up 0.7 percent from the last event.

Based on CLAL data, the following tables show production, export, and import data:

Total SMP Production Volumes and Percent Change 2019/2020

SMP (Skimmed milk powder)

Country	Volume MT	Percent Change
Argentina	52,000	+16.3
Brazil	149,000	-5.7

SMP Export Volumes and Percent Change 2019/2020

SMP (FAS codes - 040210)

Country	Volume MT	Percent Change
Argentina	14,000	+2.1

SMP Import Volumes and Percent Change 2019/2020

SMP (FAS codes - 040210)

Country	Volume MT	Percent Change
Brazil	26,100	+3.5

Published by:

Dairy Market News - Madison, WI
 JESSICA MUELLER, 608-422-8589
 Email: jessica.mueller@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602
 DMN Website: <https://www.ams.usda.gov/market-news/dairy>
 DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>