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Nonfat Dry Milk - Western U.S.

Report 10 - Released on March 11, 2021

Prices have shifted higher for nonfat dry milk (NDM) low/medium heat on both the range and the mostly series. Some contacts report holding out on making purchases to see where the market leads. The current pricing in the U.S. is favorable to some export buyers. Export demands are strong in the West. Low/medium heat NDM production is strong. Inventories are currently available for both spot and contract purchases. The market tone is firm. High heat prices dropped a few cents on both the top and bottom of the range this week. Market conditions are generally steady. High heat NDM production is limited, due to longer drying times compared to low/medium heat NDM. Supplies are limited in the region and spot purchasing remains light.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.0850 - 1.2200

Mostly Range - Low & Medium Heat; \$/LB: 1.1300 - 1.1850

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2700 - 1.3550

Information for the period March 8 - 12, 2021, issued weekly

Secondary Sourced Information:

Grade A nonfat dry milk price at the CME Group on Wednesday closed at \$1.1725, up from last week's average price of \$1.1690.

U.S. NDM Exports, H.S. Code 0402100000(FAS)

	2021 Exports (Million Lb.)	% Change From 1 Year Ago
JANUARY Total	138.6	- 10
TOTAL, JAN	138.6	- 10
1 Mexico	54.0	- 4
2 Philippines	22.0	- 7
3 Vietnam	15.1	+ 40
4 Indonesia	8.8	- 52
5 Peru	5.9	+ 65

Published by:

Dairy Market News - Madison, WI

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