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Skim Milk Powder - South America

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In the Southern Cone of South America, skim milk powder (SMP) F.O.B. spot prices are steady to slightly higher. Market participants relay SMP markets are currently stable. Buyers' demands are steady to moderate. Some buyers are purchasing supplies for their immediate needs. SMP production remains lighter with fewer milk loads clearing to dryers. Whole milk powder production schedules are receiving the majority of available drying time. Manufacturers' SMP supplies are steady to a bit lower. The SMP market tone is balanced. Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,200 - 3,400

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