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Nonfat Dry Milk - Western U.S.

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In the West, low/medium heat nonfat dry milk (NDM) prices shifted lower on the range and mostly series. Trading activities are moderately steady this week. From the intense winter storms in parts of the United States, some bottling/balancing operations were shut down. This week there are reports operations have resumed receiving milk. Low/medium heat NDM production is strong as condensed skim supplies are keeping balancing plants full. The low/medium heat NDM market tone has slightly softened. High heat NDM prices are steady to higher, and available spot offers are fairly limited on the market. Some near-term buying demands strengthened this week. High heat NDM production continues to bear shorter schedules, with low/medium heat NDM receiving most drying time. Outside of committed contracts, manufacturers' inventories are at very low levels. High heat NDM markets are showing signs of firmness.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.0300 - 1.1625

Mostly Range - Low & Medium Heat; \$/LB: 1.1000 - 1.1300

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2600 - 1.3800

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JESSICA MUELLER, 608-422-8589

Email: jessica.mueller@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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