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Skim Milk Powder - South America

Report 7 - Released on February 18, 2021

In the Southern Cone of South America, skim milk powder (SMP) F.O.B. spot prices are steady to slightly lower. Current prices are settling on a narrower price range this reporting period. Market participants relay buying demands are stable. However, there are reports some purchasing interests are slowing at this time. SMP production schedules remain on the lighter side, as operations are scheduling available drying time to whole milk powder production. Inventory levels are balanced with buyers' immediate needs. The SMP market tone is somewhat mixed.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,200 - 3,350

Information for the period February 8 - 19, 2021, issued biweekly

Secondary Sourced Information:

At the GDT Event 278 on February 16, skim milk powder (SMP) prices across all contract periods averaged \$3,207 per metric ton, up 0.3 percent from the last event.

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