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Whole Milk Powder - Oceania

Report 7 - Released on February 18, 2021

The Oceania whole milk powder price range moved higher. Manufacturers feel good about 2021 price trends. Expectations looking forward are also positive. Buyers expect WMP availability will tighten as the milk production season moves toward lower and lower milk output. That will keep upward pressure on prices. In turn that will increase manufacturers' profits and help producers by keeping upward pressure on seasonal milk pay prices. With all of this, buyers tend to close deals when they can and contract as far ahead as they can. Within Oceania, more WMP will come from New Zealand than Australia.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,575 - 3,625

Information for the period February 8 - 19, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 278 on February 16, 2021, the WMP all contracts price, \$3,615, increased 4.3 percent. The March contract, \$3,614, increased 4.6 percent.

Seasonal WMP exports from Australia July - December 2020, 22,206 MT, decreased 7.6 percent from July - December 2019 according to Dairy Australia.

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