MD_DA106

Skim Milk Powder - Europe

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Western European skim milk powder prices moved higher at each end of the price range. This results from several factors according to sources. SMP stocks have been tight during most of 2021 as new European customers step forward. Most customers are prepared to close deals rather than watching prices for a while. Very harsh weather in recent weeks has reduced anticipated milk production and stalled shipments of milk to dryers. European SMP prices are far enough below Oceania prices that some Asian buyers have turned toward Europe. An additional factor is reports of some customers who usually buy NDM from the U.S, who cite slower delivery. Some of those buyers are now turning to Western European SMP suppliers. The market is described as firm.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; $/MT:	2,825 - 2,975

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