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Nonfat Dry Milk - Western U.S.

Report 5 - Released on February 04, 2021

Low/medium heat nonfat dry milk (NDM) prices shifted lower on the top of the price range. The mostly series and the bottom of the price range remained unchanged this week. Buyers continue to purchase spot loads around the mid to high \$1.10s. Spot prices are somewhat mixed on various market exchanges. Low/medium heat NDM production is fairly active. Some manufacturers' inventory levels are on the tight side. International demands are fairly stable. Market conditions are mostly steady for the near term. High heat NDM prices are steady to a bit lower this week. Offers on the spot market are limited. Scheduled high heat NDM production is lower at this time. Trading activities are mostly steady.

The January 2021 Dairy Market News monthly average for the West low/medium heat nonfat dry milk mostly series is \$1.1632 compared to \$1.1182 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:	1.1000 - 1.1925
Mostly Range - Low & Medium Heat; \$/LB:	1.1500 - 1.1800

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:	1.2600 - 1.3050
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Information for the period February 1 - 5, 2021, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Grade A NDM during January was \$1.1808, compared to \$1.1445 a month ago.

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