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Skim Milk Powder - South America

Report 5 - Released on February 04, 2021

Skim milk powder (SMP) F.O.B. spot prices are higher in the Southern Cone of South America. Trading activities within and outside the Mercosur bloc are mixed. There are buyers purchasing loads for their immediate needs. However, some buyers are not purchasing on various spot markets due to the current price increases. Although on other market exchanges, prices are currently lower. Market participants relay buyers' demands are slightly outweighing manufacturers' available supplies. SMP production schedules are decreased, as balancing operations are scheduling the majority of drying time to whole milk powder production. The SMP market holds a stable tone at this time.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,200 - 3,475

Information for the period January 25 - February 5, 2021, issued biweekly

Secondary Sourced Information:

At the GDT Event 277 on February 2, skim milk powder (SMP) prices across all contract periods averaged \$3,198 per metric ton, down 1.5 percent from the last event.

Published by:

Dairy Market News - Madison, WI

JESSICA MUELLER, 608-422-8589

Email: jessica.mueller@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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