

MD\_DA127

Whole Milk Powder - Oceania

Report 5 - Released on February 04, 2021

The Oceania whole milk powder price range is mixed, with higher top end prices. Price strength during this week moved the range higher. Pricing early last week weighed on the lower end of the bi-weekly price range.

Export volumes during 2020 were nearly steady. China was the primary export destination. This year begins with very good export contracting with China, as well as elsewhere. Current price strength is partly ascribed to strong current demand. A developing influence is concern with dry conditions, especially on the North Island in dairy areas, which has increased focus on whether this will push back on milk production and ultimately, WMP production.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,300 - 3,475

Information for the period January 25 - February 5, 2021, issued biweekly

Secondary Sourced Information:

At GDT event 277 on February 2, 2021, the WMP all contracts price, \$3,458, increased 2.3 percent. The March contract, \$3,449, increased 2.3 percent.

New Zealand calendar year 2020 WMP production, 1,500,000 MT, increased 0.7 percent from calendar year 2019, according to CLAL data made available to USDA.

New Zealand calendar year 2020 WMP exports, 1,532,756 MT, decreased 0.2 percent from calendar year 2019, according to Eucolait. The main export destinations January - November 2020, (the most recent Eucolait data), quantities, and percent of the total, were China, 551,416 MT, 41 percent; United Arab Emirates, 79,517 MT, 5.9 percent; and Sri Lanka, 76,516 MT, 5.7 percent.

Published by:

Dairy Market News - Madison, WI

Eric Graf, 608.422.8590

Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>