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Nonfat Dry Milk - Western U.S.

Report 4 - Released on January 28, 2021

Low/medium heat nonfat dry milk (NDM) prices shifted lower on the range and mostly price series this week. Several buyers are purchasing spot loads around the mid to high \$1.10s this week. Spot prices are somewhat mixed on various market exchanges. Low/medium heat NDM production is strong. Manufacturers are working through very heavy amounts of milk/condensed skim in the region. Low/medium heat NDM inventory levels are steady to growing. The market presents a slightly softer tone. High heat NDM prices are steady to lower on the price range. Some buyers are purchasing spot loads for their immediate demands. Trades are occurring on a narrower price range. Offers on the spot market continue to be light. Scheduled drying time is intermittent.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.1000 - 1.2075

Mostly Range - Low & Medium Heat; \$/LB: 1.1500 - 1.1800

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2600 - 1.3250

Information for the period January 25 - 29, 2021, issued weekly

Published by:

Dairy Market News - Madison, WI

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