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Skim Milk Powder - South America

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During the past two weeks, in the Southern Cone of South America, free on board spot prices inched up. Following global trends at the regional and international level, the skim milk powder (SMP) market continues to strengthen. In some instances, these higher prices have been slowing the SMP trading activity, within and outside the Mercosur bloc. At this moment, most balancing plant managers are focusing on WMP production in lieu of SMP. In general, demand for SMP is strong, but supplies are limited, therefore the market tone remains on a bullish status.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,150 - 3,350

Information for the period January 11 - 22, 2021, issued biweekly

Secondary Sourced Information:

At the GDT Event 276 on January 19, skim milk powder (SMP) prices across all contract periods averaged \$3,243 per metric ton, up 7.0 percent from the last event.

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