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Whole Milk Powder - Oceania

Report 3 - Released on January 21, 2021

In Oceania the whole milk powder price range strengthened. Manufacturers are very pleased with how 2021 has opened. Many manufacturers and buyers expect pricing to remain near the current level at for several months. Some sources note that increased contracting has reduce volumes expected to be offered at GDT events. Seasonal milk intakes available to make WMP will be progressively lower through the season. Competition for milk going to butter and SMP remain a factor. Export business is very active and expected to remain so. This general situation is expected to continue in coming weeks and months.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,350 - 3,400

Information for the period January 11 - 22, 2021, issued biweekly

Secondary Sourced Information:

WMP exports from Australia January - November 2020, 33,000 MT, decreased 12.6 percent from January - November 2019, according to CLAL data made available to USDA. The main export destinations January - November 2020, quantities, and percent change YTD, were China, 17,928 MT, -4.79 percent; Thailand, 4,159 MT, -17.37 percent; and Singapore, 2,423 MT, -22.99 percent.

At GDT event 276 on January 19, 2021, the WMP all contracts price, \$3,380, increased 2.2 percent. The February contract, \$3,366, increased 2.1 percent.

Published by:

Dairy Market News - Madison, WI

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